Table of Contents

Introduction

Introduction 2
by Jim Hammond, CEO, New Generation Research, Inc.
"Bankruptcy Investing in 2019" 4
by George Putnam, III, Publisher, New Generation Research, Inc.
"Small Business Reorganization Act 2019" 9
by Jonathan Friedland and Hajar Jouglaf

I. United States Bankruptcy Court Data

Listing and analysis of the bankruptcy data collected by the United States Courts.

The Year 2019 17
Bankruptcy Filings by Chapter 1990 – 2019 18
Bankruptcy Filings by Business and Non-Business 1985 – 2019 19
Bankruptcy Filing Trends 1985 – 2019 20
Number of Bankruptcies by Type 1973 – 1982 21
Number of Bankruptcies by Type 1940, 1950 and 1955 – 1973 22
Bankruptcies Filed and Pending 1905 – 1980 23
Bankruptcies by Circuit and District – 2019 24
Filings by Circuit 27
Bankruptcies by Circuit and Type 2012 – 2019 28
Minor Chapters & Sections 1990 – 2019 30
Chapter 12 Farm Bankruptcy 31

II. Corporate Data, Analyses, Trends and Markets

Featuring lists, summaries, analyses and short articles on public corporations filing for bankruptcy in the United States. The information focuses primarily on 2018.

II.A. Corporate Statistics

Public Companies and Assets Filing for Bankruptcy 1985 – 2019 33
High Yield Bond Issuance 1995 – 2019 35
Billion Dollar Public Company Bankruptcy Filings 1990 – 2019 37
Public Companies Filing Chapter 11 Petitions in 2019 39
Public Companies Filing Chapter 11 Petitions in 2018 42

Public Companies Filing Chapter 11 Petitions in 2017 44
Public Companies Filing Chapter 7 Petitions in 2019 47
Public Companies Filing Chapter 7 Petitions in 2018 48
Public Companies Filing Chapter 7 Petitions in 2017 49
Largest Public Companies Filing Chapter 11 in 2019 50
Largest Public Companies Filing Chapter 11 in 2018 51
Largest Public Companies Filing Chapter 11 in 2017 53
Public Company Confirmations & Outcomes in 2019 55
Public Company Bankruptcy Filings Converting in 2019 57
Public Company Bankruptcy Filings Dismissed in 2019 57
Public Company Confirmations & Outcomes in 2018 58
Public Company Bankruptcy Filings Converting in 2018 60
Public Company Bankruptcy Filings Dismissed in 2018 60
Public Company Confirmations & Outcomes in 2017 61
Public Company Bankruptcy Filings Converting in 2017 64
Public Company Bankruptcy Filings Dismissed in 2017 64
Largest Public Company Bankruptcy Filings of All Time, by Assets 65
Largest Public Company Bankruptcy Filings of All Time, by Revenue 66
Largest Non-Financial Public Company Bankruptcy Filings of All Time . . . 67
Largest Pending Public Company Filings 68
Trends in Asset and Revenue Size 2010 – 2019 69
Duration of Public Company Filings 70

II.B. The Largest Public Company Bankruptcies

Largest Public Company Bankruptcies, The 71

II.C. Miscellaneous Trends and Topics

Prepackaged & Pre-Negotiated Chapter 11 Filings 133
2019 Industry Trends 180
Historical Industry Trends 182
Chapter 22 212
Chapter 33, Chapter 44 & Chapter 55. 215
Acquisitions, Asset Sales and Mergers 216
Debtor-in-Possession Financing 304
Key Employee Retention Plans & Key Employee Incentive Plans 351
"Provision of Management Incentives in Bankrupt Firms" 391
by Wei Wang and Vidhan K. Goya

II. Corporate Data, Analyses, Trends and Markets (continued)

II.D. Distressed Securities Markets and Trading

Distressed Company Alert 403

III. Professional Retentions

Featuring lists of accountants, law firms, judges, financial advisors, claims agents, examiners, mediators and trustees involved in 2018 public company bankruptcies.

Professional Retentions
BankruptcyData Industry Best Awards 2020 419
Accounting Firms 423
Judges 426
Petitioning Counsel 431
All Counsel 436
Financial Advisory Firms 451
Investment Banking Firms 458
Claims Agents 463
"Problems in the Code: Should Unsecured Creditors' Committees Be Optional?" 468
by Hon. Christopher S. Sontchi and Prof. Bruce Grohsgal

IV. Information Guide

A directory of information including addresses; telephone numbers; descriptions of bankruptcy institutions, organizations and publications and computer resources, the Internet and other electronic services. This section also includes general background information on bankruptcy.

U.S. Bankruptcy Court System
Bankruptcy Court Districts, Judges and Clerks 472
Electronic Court Information Systems 526
United States Trustees 534
Bankruptcy Institutions and Information
Associations and Institutions 546
Government 554
Publications and Publishers 560
General Information
A Brief History of Bankruptcy 571
Glossary of Common Bankruptcy Terms 576
Outline of Events in a Business Bankruptcy 590
Typical Bankruptcy Forms and Fees 592

V. Source Guide and Index

Sources 601
List of Contributors 602
Index 603